

# NGA TAIATEA WHAREKURA

## ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

### School Directory

<b>Ministry Number:</b>	488
<b>Principal:</b>	Duane Allen
<b>School Address:</b>	134 Rotokauri Road, Hamilton
<b>School Postal Address:</b>	134 Rotokauri Road, Baverstock, Hamilton
<b>School Phone:</b>	(07) 850 6358
<b>School Email:</b>	info@taiatea.school.nz

# NGA TAIATEA WHAREKURA

## Annual Report For the year ended 31 December 2020

<b>Contents</b>	<b>Page</b>
<b>Financial Statements</b>	
Statement of Responsibility	1
Statement of Comprehensive Revenue and Expense	2
Statement of Changes in Net Assets/Equity	3
Statement of Financial Position	4
Statement of Cash Flows	5
Notes to the Financial Statements	6 - 19
<b>Other Information</b>	
Kiwisport	20
Members of the Board of Trustees	20
Analysis of Variance	21 - 24

# Nga Taiatea Wharekura

## Statement of Responsibility

For the year ended 31 December 2020

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2020 fairly reflects the financial position and operations of the school.

The School's 2020 financial statements are authorised for issue by the Board.

Haani Huata

Full Name of Board Chairperson

Michelle Gwendolyn Chia

Full Name of Principal

[Signature]

Signature of Board Chairperson

[Signature]

Signature of Principal

18/05/21

Date:

18 May 2021

Date:

# Nga Taiatea Wharekura

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2020

		2020	2020	2019
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Revenue</b>				
Government Grants	2	5,804,540	5,750,977	5,507,797
Locally Raised Funds	3	95,081	132,135	137,671
Interest income		29,631	28,500	48,616
		<hr/>	<hr/>	<hr/>
		5,929,252	5,911,612	5,694,084
<b>Expenses</b>				
Locally Raised Funds	3	60,010	76,865	45,264
Learning Resources	4	3,026,936	3,229,441	2,896,320
Administration	5	243,800	236,945	262,800
Finance		2,014	1,900	1,897
Property	6	2,049,414	1,990,141	1,881,793
Depreciation	7	171,049	182,157	180,162
Loss on Disposal of Property, Plant and Equipment		625	-	50
Loss on Uncollectable Accounts Receivable		142	-	-
Transport		197,194	209,620	203,060
		<hr/>	<hr/>	<hr/>
		5,751,184	5,927,069	5,471,346
<b>Net Surplus / (Deficit) for the year</b>		178,068	(15,457)	222,738
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		178,068	(15,457)	222,738

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



**Nga Taiatea Wharekura**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2020

	2020	2020	2019
Note	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Balance at 1 January</b>	2,885,077	2,885,077	2,641,812
Total comprehensive revenue and expense for the year	178,068	(15,457)	222,738
Capital Contributions from the Ministry of Education			
Contribution - Furniture and Equipment Grant	-	-	20,527
<b>Equity at 31 December</b>	3,063,145	2,869,620	2,885,077
Retained Earnings	3,063,145	2,869,620	2,885,077
<b>Equity at 31 December</b>	3,063,145	2,869,620	2,885,077

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



**Nga Taiatea Wharekura**  
**Statement of Financial Position**  
As at 31 December 2020

	Notes	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	8	1,013,409	311,766	788,790
Accounts Receivable	9	211,367	191,993	170,112
GST Receivable		17,851	18,200	20,412
Prepayments		7,899	8,000	10,050
Inventories	10	51,904	51,220	51,262
Investments	11	1,200,284	1,200,284	1,200,284
		<u>2,502,714</u>	<u>1,781,463</u>	<u>2,240,910</u>
<b>Current Liabilities</b>				
Accounts Payable	13	266,327	258,955	213,491
Revenue Received in Advance	14	2,293	2,000	1,749
Provision for Cyclical Maintenance	15	12,695	-	37,220
Finance Lease Liability - Current Portion	16	25,110	24,327	24,141
		<u>306,425</u>	<u>285,282</u>	<u>276,601</u>
<b>Working Capital Surplus/(Deficit)</b>		<b>2,196,289</b>	<b>1,496,181</b>	<b>1,964,309</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	12	1,006,984	1,464,310	1,011,208
		<u>1,006,984</u>	<u>1,464,310</u>	<u>1,011,208</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	15	114,294	65,105	51,876
Finance Lease Liability	16	25,834	25,766	38,564
		<u>140,128</u>	<u>90,871</u>	<u>90,440</u>
<b>Net Assets</b>		<u><u>3,063,145</u></u>	<u><u>2,869,620</u></u>	<u><u>2,885,077</u></u>
<b>Equity</b>	23	<u><u>3,063,145</u></u>	<u><u>2,869,620</u></u>	<u><u>2,885,077</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



# Nga Taiatea Wharekura

## Statement of Cash Flows

For the year ended 31 December 2020

		2020	2020	2019
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Cash flows from Operating Activities</b>				
Government Grants		1,540,152	1,549,246	1,425,851
Locally Raised Funds		88,135	132,376	143,363
Goods and Services Tax (net)		2,561	2,212	12,042
Payments to Employees		(538,043)	(630,793)	(405,773)
Payments to Suppliers		(764,053)	(871,454)	(817,757)
Cyclical Maintenance Payments in the year		(1,376)	(40,000)	-
Interest Paid		(2,014)	(1,900)	(1,897)
Interest Received		32,278	31,160	64,350
Net cash from/(to) Operating Activities		357,640	170,847	420,179
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(119,613)	(618,775)	(167,003)
Net cash from/(to) Investing Activities		(119,613)	(618,775)	(167,003)
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		-	-	20,527
Finance Lease Payments		(18,261)	(29,096)	(26,784)
Funds Held for Capital Works Projects		4,853	-	(90,169)
Net cash from/(to) Financing Activities		(13,408)	(29,096)	(96,426)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>224,619</b>	<b>(477,024)</b>	<b>156,750</b>
Cash and cash equivalents at the beginning of the year	8	788,790	788,790	632,040
<b>Cash and cash equivalents at the end of the year</b>	<b>8</b>	<b>1,013,409</b>	<b>311,766</b>	<b>788,790</b>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



# Nga Taiatea Wharekura

## Notes to the Financial Statements

For the year ended 31 December 2020

### 1. Statement of Accounting Policies

#### a) Reporting Entity

Nga Taiatea Wharekura (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

#### b) Basis of Preparation

##### *Reporting Period*

The financial reports have been prepared for the period 1 January 2020 to 31 December 2020 and in accordance with the requirements of the Public Finance Act 1989.

##### *Basis of Preparation*

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### *Financial Reporting Standards Applied*

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

##### *PBE Accounting Standards Reduced Disclosure Regime*

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

##### *Measurement Base*

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

##### *Presentation Currency*

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

##### *Specific Accounting Policies*

The accounting policies used in the preparation of these financial statements are set out below.

##### *Critical Accounting Estimates And Assumptions*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

##### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 15.



#### *Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

#### **Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

##### *Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

##### *Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

#### **c) Revenue Recognition**

##### **Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

##### **Other Grants**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

##### **Donations, Gifts and Bequests**

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

##### **Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

#### **d) Use of Land and Buildings Expense**

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.



#### **e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

#### **f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

#### **g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

#### **h) Inventories**

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

#### **i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

#### **j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

#### **Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



## **Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10 - 75 years
Furniture and equipment	5 - 15 years
Information and communication technology	3 - 4 years
Motor vehicles	5 years
Textbooks	5 years
Leased assets held under a Finance Lease	3 - 5 years
Library resources	12.5% Diminishing value

## **k) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

### *Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

## **l) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

## **m) Employee Entitlements**

### *Short-term employee entitlements*

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

### *Long-term employee entitlements*

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years-to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.



#### **n) Revenue Received in Advance**

Revenue received in advance relates to fees and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees and grants in relation to students, should the School be unable to provide the services to which they relate.

#### **o) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

#### **p) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

#### **q) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

#### **r) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

#### **s) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

#### **t) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



## 2. Government Grants

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Operational Grants	1,171,499	1,173,108	1,061,103
Teachers' Salaries Grants	2,469,641	2,465,197	2,237,629
Use of Land and Buildings Grants	1,749,132	1,749,132	1,716,405
Other MoE Grants	117,599	64,595	246,564
Transport Grant	249,492	253,895	238,947
Other Government Grants	47,177	45,050	7,149
	<u>5,804,540</u>	<u>5,750,977</u>	<u>5,507,797</u>

The school has opted in to the donations scheme for this year. Total amount received was \$38,850.

Other MOE Grants total includes additional COVID-19 funding totalling \$44,499 for the year ended 31 December 2020.

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
<b>Revenue</b>			
Donations	7,095	9,300	9,302
Activities	24,196	51,545	42,238
Trading	47,349	49,790	49,662
Fundraising	10,267	12,600	26,473
Other Revenue	6,174	8,900	9,996
	<u>95,081</u>	<u>132,135</u>	<u>137,671</u>
<b>Expenses</b>			
Activities	22,343	36,415	5,004
Trading	37,477	39,350	39,279
Fundraising (Costs of Raising Funds)	190	1,000	974
Other Locally Raised Funds Expenditure	-	100	7
	<u>60,010</u>	<u>76,865</u>	<u>45,264</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>35,071</u>	<u>55,270</u>	<u>92,407</u>

## 4. Learning Resources

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Curricular	180,890	254,090	269,619
Equipment Repairs	448	1,900	636
Information and Communication Technology	40,292	51,100	49,924
Library Resources	4,721	2,570	2,323
Employee Benefits - Salaries	2,786,779	2,900,851	2,562,050
Staff Development	13,806	18,930	11,768
	<u>3,026,936</u>	<u>3,229,441</u>	<u>2,896,320</u>



## 5. Administration

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Audit Fee	4,400	4,400	4,200
Board of Trustees Fees	4,620	4,350	4,345
Board of Trustees Expenses	2,586	4,590	4,884
Communication	5,429	5,620	6,965
Consumables	4,429	7,930	6,581
Other	33,859	36,460	23,533
Employee Benefits - Salaries	182,313	167,055	206,047
Insurance	6,164	6,540	6,245
	<b>243,800</b>	<b>236,945</b>	<b>262,800</b>

## 6. Property

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Caretaking and Cleaning Consumables	21,260	17,075	9,448
Consultancy and Contract Services	48,359	54,600	54,750
Cyclical Maintenance Provision	39,269	16,009	13,523
Grounds	8,202	6,010	5,890
Heat, Light and Water	73,167	59,100	50,870
Rates	7,243	7,200	5,856
Repairs and Maintenance	36,081	27,430	22,024
Use of Land and Buildings	1,749,132	1,749,132	1,716,405
Security	1,717	3,250	3,027
Employee Benefits - Salaries	64,984	50,335	-
	<b>2,049,414</b>	<b>1,990,141</b>	<b>1,881,793</b>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

## 7. Depreciation

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Buildings - School	14,186	26,618	13,386
Furniture and Equipment	76,478	77,363	77,497
Information and Communication Technology	28,263	25,738	25,161
Motor Vehicles	21,173	21,173	32,383
Leased Assets	26,236	26,541	26,693
Library Resources	4,713	4,724	5,042
	<b>171,049</b>	<b>182,157</b>	<b>180,162</b>



### 8. Cash and Cash Equivalents

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash on Hand	250	250	250
Bank Current Account	22,869	22,000	14,911
Bank Call Account	990,290	289,516	773,629
Cash and cash equivalents for Statement of Cash Flows	<u>1,013,409</u>	<u>311,766</u>	<u>788,790</u>

### 9. Accounts Receivable

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Receivables	10,247	3,742	3,732
Receivables from the Ministry of Education	2,996	2,996	2,996
Funds Owed for Capital Works (Note 17)	7,745	-	12,598
Interest Receivable	1,513	1,500	4,160
Banking Staffing Underuse	5,111	-	-
Teacher Salaries Grant Receivable	183,755	183,755	146,626
	<u>211,367</u>	<u>191,993</u>	<u>170,112</u>
Receivables from Exchange Transactions	11,760	5,242	7,892
Receivables from Non-Exchange Transactions	199,607	186,751	162,220
	<u>211,367</u>	<u>191,993</u>	<u>170,112</u>

### 10. Inventories

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Stationery	17	20	69
School Uniforms	51,887	51,200	51,193
	<u>51,904</u>	<u>51,220</u>	<u>51,262</u>

### 11. Investments

The School's investment activities are classified as follows:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Current Asset			
Short-term Bank Deposits	1,200,284	1,200,284	1,200,284
Total Investments	<u>1,200,284</u>	<u>1,200,284</u>	<u>1,200,284</u>



**12. Property, Plant and Equipment**

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
<b>2020</b>						
Buildings	481,831	28,779	-	-	(14,186)	<b>496,424</b>
Furniture and Equipment	326,904	52,464	(333)	-	(76,478)	<b>302,557</b>
Information and Communication Technology	52,822	69,409	(292)	-	(28,263)	<b>93,676</b>
Motor Vehicles	52,662	-	-	-	(21,173)	<b>31,489</b>
Leased Assets	61,696	14,383	-	-	(26,236)	<b>49,843</b>
Library Resources	35,293	2,415	-	-	(4,713)	<b>32,995</b>
<b>Balance at 31 December 2020</b>	<b>1,011,208</b>	<b>167,450</b>	<b>(625)</b>	<b>-</b>	<b>(171,049)</b>	<b>1,006,984</b>

The net carrying value of equipment held under a finance lease is **\$49,843 (2019: \$61,696)**

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
<b>2020</b>			
Buildings	567,429	(71,005)	<b>496,424</b>
Furniture and Equipment	1,043,941	(741,384)	<b>302,557</b>
Information and Communication Technology	591,043	(497,367)	<b>93,676</b>
Motor Vehicles	257,247	(225,758)	<b>31,489</b>
Leased Assets	118,014	(68,171)	<b>49,843</b>
Library Resources	152,192	(119,197)	<b>32,995</b>
<b>Balance at 31 December 2020</b>	<b>2,729,866</b>	<b>(1,722,882)</b>	<b>1,006,984</b>

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
<b>2019</b>						
Buildings	428,612	66,605	-	-	(13,386)	<b>481,831</b>
Furniture and Equipment	341,734	62,667	-	-	(77,497)	<b>326,904</b>
Information and Communication Technology	42,432	35,551	-	-	(25,161)	<b>52,822</b>
Motor Vehicles	85,045	-	-	-	(32,383)	<b>52,662</b>
Leased Assets	71,974	16,415	-	-	(26,693)	<b>61,696</b>
Library Resources	38,205	2,180	(50)	-	(5,042)	<b>35,293</b>
<b>Balance at 31 December 2019</b>	<b>1,008,002</b>	<b>183,418</b>	<b>(50)</b>	<b>-</b>	<b>(180,162)</b>	<b>1,011,208</b>

The net carrying value of equipment held under a finance lease is **\$61,696 (2018: \$71,974)**

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
<b>2019</b>			
Buildings	538,650	(56,819)	<b>481,831</b>
Furniture and Equipment	1,181,712	(854,808)	<b>326,904</b>
Information and Communication Technology	1,070,770	(1,017,948)	<b>52,822</b>
Motor Vehicles	257,247	(204,585)	<b>52,662</b>
Leased Assets	124,514	(62,818)	<b>61,696</b>
Library Resources	149,776	(114,483)	<b>35,293</b>
<b>Balance at 31 December 2019</b>	<b>3,322,669</b>	<b>(2,311,461)</b>	<b>1,011,208</b>



### 13. Accounts Payable

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Operating Creditors	28,231	25,000	38,916
Employee Entitlements - Salaries	217,766	217,755	159,396
Employee Entitlements - Leave Accrual	20,330	16,200	15,179
	<u>266,327</u>	<u>258,955</u>	<u>213,491</u>
Payables for Exchange Transactions	266,327	258,955	213,491
	<u>266,327</u>	<u>258,955</u>	<u>213,491</u>

The carrying value of payables approximates their fair value.

### 14. Revenue Received in Advance

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Other	2,293	2,000	1,749
	<u>2,293</u>	<u>2,000</u>	<u>1,749</u>

### 15. Provision for Cyclical Maintenance

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Provision at the Start of the Year	89,096	89,096	75,573
Increase/ (decrease) to the Provision During the Year	39,269	16,009	13,523
Use of the Provision During the Year	(1,376)	(40,000)	-
Provision at the End of the Year	<u>126,989</u>	<u>65,105</u>	<u>89,096</u>
Cyclical Maintenance - Current	12,695	-	37,220
Cyclical Maintenance - Term	114,294	65,105	51,876
	<u>126,989</u>	<u>65,105</u>	<u>89,096</u>

### 16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
No Later than One Year	19,344	24,327	18,826
Later than One Year and no Later than Five Years	20,437	25,766	33,193
	<u>39,781</u>	<u>50,093</u>	<u>52,019</u>



## 17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2020	Opening Balances	Receipts from MoE	Payments	BOT Contributions	Closing Balances
		\$	\$	\$	\$	\$
LSC Office Space	<i>in progress</i>	-	54,309	(59,539)	-	(5,230)
Air Conditioning Replacement	<i>completed</i>	-	7,812	(7,812)	-	-
Joinery Replacement Exterior	<i>in progress</i>	-	-	(417)	-	(417)
Upgrade Toilet Blocks	<i>in progress</i>	-	-	(2,098)	-	(2,098)
Doors, Plumbing, Flooring and Roofing	<i>completed</i>	(12,598)	12,598	-	-	-
Totals		(12,598)	74,719	(69,866)	-	(7,745)

### Represented by:

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

-  
7,745

(7,745)

	2019	Opening Balances	Receipts from MoE	Payments	BOT Contributions	Closing Balances
		\$	\$	\$	\$	\$
Doors, Plumbing, Flooring and Roofing	<i>in progress</i>	(12,598)	-	-	-	(12,598)
Totals		(12,598)	-	-	-	(12,598)

## 18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



**19. Remuneration**

*Key management personnel compensation*

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Assistant Principals.

	<b>2020 Actual \$</b>	<b>2019 Actual \$</b>
<i>Board Members</i>		
Remuneration	5,429	4,345
Full-time equivalent members	0.12	0.11
<i>Leadership Team</i>		
Remuneration	396,083	328,272
Full-time equivalent members	3.5	3
Total key management personnel remuneration	401,512	332,617
Total full-time equivalent personnel	3.62	3.11

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

*Principal*

The total value of remuneration paid or payable to the Principal was in the following bands:

	<b>2020 Actual \$000</b>	<b>2019 Actual \$000</b>
<i>Salaries and Other Short-term Employee Benefits:</i>		
Salary and Other Payments	130 - 140	130 - 140
Benefits and Other Emoluments	4 - 5	3 - 4
Termination Benefits	-	-

*Other Employees*

The number of other employees with remuneration greater than \$100,000 was in the following bands:

<b>Remuneration \$000</b>	<b>2020 FTE Number</b>	<b>2019 FTE Number</b>
100 - 110	5	2
110 - 120	2	-
	7	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

**20. Compensation and Other Benefits Upon Leaving**

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	<b>2020 Actual</b>	<b>2019 Actual</b>
Total	-	-
Number of People	-	-



## 21. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at **31 December 2020** (Contingent liabilities and assets at **31 December 2019**: nil).

### *Holidays Act Compliance – schools payroll*

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. The current phase of this review is to design potential solutions for any compliance breaches discovered in the initial phase of the Programme. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2020, a contingent liability for the school may exist.

## 22. Commitments

### (a) Capital Commitments

As at 31 December 2020 the Board has entered into contract agreements for capital works as follows:

(a) \$548,919 contract to extend the astro turf Canopy to be completed in 2021. This project is fully funded by the Board of Trustees and \$84,329 has been spent on the project to balance date. The balance of the project has not been recognised in the financial statements. This project has been approved by the Ministry.

(Capital commitments at 31 December 2019: \$560,490)

## 23. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.



**24. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Financial assets measured at amortised cost**

	2020 Actual \$	2020 Budget (Unaudited) \$	2019 Actual \$
Cash and Cash Equivalents	1,013,409	311,766	788,790
Receivables	211,367	191,993	170,112
Investments - Term Deposits	1,200,284	1,200,284	1,200,284
Total Financial assets measured at amortised cost	<u>2,425,060</u>	<u>1,704,043</u>	<u>2,159,186</u>

**Financial liabilities measured at amortised cost**

Payables	266,327	258,955	213,491
Finance Leases	50,944	50,093	62,705
Total Financial Liabilities Measured at Amortised Cost	<u>317,271</u>	<u>309,048</u>	<u>276,196</u>

**25. Events After Balance Date**

There were no significant events after the balance date that impact these financial statements.

**26. Comparatives**

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



# Nga Taiatea Wharekura

## Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2020 the school received total Kiwisport funding of \$6,300 (excluding GST), 2019: \$6,255. The funding was spent on equipment and coaching and contributed to the school holding the national Ki-o-rahi tournament and students' participation. Due to covid-19 and alert level restrictions, a number of other organised sports events were cancelled 2020 that students would otherwise have participated in.

## Members of the Board of Trustees

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Haani Huata	Chairperson	Re-Elected June 2019	Jun 2022
Duane Allen	Principal	Ex Officio	Jan 2021
Rikihana Smallman	Parent Rep	Re-Elected June 2019	Jun 2022
Charity Edwards	Parent Rep	Re-Elected June 2019	Jun 2022
Lloyd Whiu	Parent Rep	Re-Elected June 2019	Jun 2022
Jason Ake	Parent Rep	Elected June 2019	Jun 2022
Michelle Ohia	Staff Rep	Elected June 2019	Jun 2022
Bridie Potts	Student Rep	Elected Sep 2019	Sep 2020
Takiri Te Ata Tohe	Student Rep	Elected Sep 2020	Sep 2021

# Analysis of Variance

For the year ended 31 December 2020



<b>School Name:</b>	Ngā Taiātea Wharekura	<b>School Number:</b>	488
---------------------	-----------------------	-----------------------	-----

<b>Strategic Aim:</b>	To improve student achievement.								
<b>Annual Aim:</b>	All students achieve at least Level 2 NCEA before leaving school.								
<b>Targets:</b>	<ul style="list-style-type: none"> <li>• 95% Level 1 Literacy credit attainment.</li> <li>• 85% Level 2 attainment overall.</li> <li>• 95% Level 3 attainment overall.</li> </ul>								
<b>Baseline Data:</b>		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021 Target</b>	Note: not all students aim to gain UE (only those that do have identified this in their Rautaki Ako)	
	L1	76.7%	74.2%	50.0%	70.0%	67.2%	80%		
	L2	93.0%	89.6%	82.8%	79.1%	94.9%	95%		
	L3	85.0%	94.1%	92.0%	83.3%	94.1%	95%		
		<b>Numeracy</b>							
	L1	75.8%	81.3%	63%	92.5%	95%	95%		
	L2	97.8%	96.4%	87.9%	93.0%	100%	100%		
	L3	89.3%	97.5%	100%	100%	100%	100%		
		<b>Literacy</b>							
	L1	96.8%	95.3%	89.1%	95.0%	83%	95%		
	L2	100%	100%	98.3%	97.7%	100%	100%		
	L3	96.4%	100%	100%	100%	100%	100%		
	UE	50.0%	43.9%	56.0%	35.4%	80%*	80%*		

<b>Actions</b> <i>What did we do?</i>	<b>Outcomes</b> <i>What happened?</i>	<b>Reason for the variance</b> <i>Why did it happen?</i>	<b>Evaluation</b> <i>Where to next?</i>
<p>While not a quantifiable factor, whanaungatanga and a belief in the potential of each student play a pivotal role in student success. The role of the kaiako and kaiārahi is to support each student to achieve their chosen pathway/goal.</p> <p>Our emphasis shifted as a result of Covid-19 and lockdown. We focused on hauora with a view to this being the basis for success in learning. This is something that we, as a learning community, can be very proud of as the subsequent results are very positive.</p> <p>We targeted those students who had not achieved numeracy and/or literacy to ensure they had extra support.</p> <p>As a staff we continue to discuss Level 2 NCEA as a 2-year learning journey in that ultimately, Level 1 does not open pathways in the same way that Level 2 will - hence the focus on this for our students. This conversation also included our ākonga and whānau this year as a result of Covid-19 and lockdown.</p> <p>We have prepared a range of pathways beyond that considered 'traditional' to ensure that those students who may not be targeting University can succeed in their chosen pathways. We were also able to access URF funding through Ministry to target at risk students who had enjoyed limited success in 2020. Our rationale was to ensure that all students experienced success and left with a desire to return in 2021 and continue their learning.</p> <p>Rautaki Ako continues to provide the platform for student achievement in that it is co-constructed with students to ensure that the marau they choose match the pathway they have chosen. It also ensures that elements of values-driven and reo and tikanga-focused learning are also addressed.</p>	<p>In short, we can – as a learning community – be very proud of what we achieved in 2020. Our relentless focus on maintaining the wellbeing of our ākonga and wider learning community, combined with a focus on leadership and teaching staff focusing on learning and achievement, means that we are well on track to achieve most of the targets set.</p> <p>We still have some ākonga who bring learning challenges with them and we continue to work hard to ensure we set them up for success. However, the importance of taking a long-term view on this cannot be overstated.</p>	<p>We continue to have some students who satisfy the requirements for NCEA in terms of credits but for whom achieving literacy and numeracy continues to be a significant challenge. However, overall our ability to achieve the targets we set in our 2020 Annual Plan is something we can be proud of.</p> <p>UE: we believe wholeheartedly in the value of Rautaki Ako - that is, of each student forming their own goals and understanding what is required for them to achieve it.</p>	<p>Much of what we do as a kura shall remain unchanged. We have some shifts of pedagogical focus in our kura teina:</p> <ul style="list-style-type: none"> <li>- An unshakeable belief in student potential - he/she must pursue what it is they want to within the context of their learning.</li> <li>- Rautaki Ako will remain as the cornerstone of student achievement. However, we will change our approach to explicitly teaching within the context of Rautaki Ako. Essentially we will aim for students to make an emotional investment in the goals they set. This is, in part, based on Nathan Wallis' PLD from the start of this year and also on some of the work we did around growth mind-set in 2019.</li> <li>- We will continue to develop ourselves as teachers in order to develop the type of learning dispositions within our students that will provide them with the skills required to achieve in NCEA and beyond. This focus is in the junior school.</li> <li>- We will undertake research/work to develop a localised curriculum to increase the relevance of student learning.</li> <li>- Literacy and numeracy will continue to be a key focus. We have appointed a Learning Support Coordinator and will use this role to inform our support of those students who require it to attain literacy and numeracy.</li> </ul>

## Planning for next year:

Given the disruptive nature of Covid-19 and lockdown, much of our planning remains unchanged. 2020 saw us adapt to ensure we continued to meet the expectations and standards we have of ourselves but much of this was not reflected in our 2020 Annual Plan. Furthermore, many of the initiatives and kaupapa that had been budgeted for in 2020, and that aligned with our Annual Plan, simply could not happen because of restrictions caused by Covid-19.

In many respects the learning targets and goals that we set remain unchanged. We are fortunate that we have a dedicated staff who are prepared to go above and beyond to ensure the success of every ākonga in our Wharekura.

We will continue to work with whānau, students and as colleagues to ensure we have a shared understanding of the goals and targets of our kura.

PLD - guiding kaiārahi around how to use whānau time - foci e.g mindset, dyadic relationships, developing the limbic brain before engaging the frontal cortex.

Modules - collaborative teaching and integration of marau in the kura teina so we must:

- PLD plan of 150 hours (Core Education) to focus on developing integration and collaboration for staff.
- Internal PLD to include developing kaiārahi – use of in-school kāhui ako to facilitate this. Some new staff bring a skill set that we can capitalise on for all.
- Continue to set and pursue aspirational goals - kaiako, ākonga - to raise our kaupapa to the pinnacle of excellence, that is, to the tihī of Angitu.

<b>Strategic Aim:</b>	To improve student attendance.							
<b>Annual Aim:</b>	Lift overall attendance across all year levels							
<b>Target:</b>	<ul style="list-style-type: none"> <li>• 90% attendance for all year levels.</li> </ul>							
<b>Baseline Data:</b>		<b>Attendance Data*</b>						* includes 'Justified' absences for kaupapa like Koroneihana; tangihanga; Poukai  ** as at December 2020
		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2020 Target</b>	
	Tau 9	91.6%	92.0%	87.3%	84.1%	86.4%	90%	
	Tau 10	92.7%	89.0%	86.7%	83.1%	84.0%	90%	
	Tau 11	89.2%	91.1%	87.5%	89.1%	89.9%	90%	
	Tau 12	92.6%	90.0%	85.6%	87.0%	87.2%	90%	
	Tau 13	86.8%	89.0%	82.1%	86.7%	87.5%	90%	

<b>Actions</b> <i>What did we do?</i>	<b>Outcomes</b> <i>What happened?</i>	<b>Reason for the variance</b> <i>Why did it happen?</i>	<b>Evaluation</b> <i>Where to next?</i>
<ul style="list-style-type: none"> <li>• Have provided explicit PLD on PoUtūWhāKaAro to compliment the work done at camps and support kaiako.</li> <li>• Provided PLD for staff on attendance</li> </ul>	Attendance data across our kura improved slightly. We still did not achieve our targets.  Staff understanding of our	The narrative presented here needs to be viewed within the context of Covid-19. We focused on at risk ākonga – particularly coming out of lockdown – to	The approach we have taken will continue through 2021 and beyond.  This is, in part, the motivation for trialling a different pedagogical approach in our junior

<b>Actions</b> <i>What did we do?</i>	<b>Outcomes</b> <i>What happened?</i>	<b>Reason for the variance</b> <i>Why did it happen?</i>	<b>Evaluation</b> <i>Where to next?</i>
<p>processes/procedures/responsibilities.</p> <ul style="list-style-type: none"> <li>• Provide more time for all kaiārahi to follow up on attendance issues.</li> <li>• Provide PDL for staff on our BMS.</li> <li>• Have explicitly taught PoUtūWhaKaAro on a regular basis throughout the year.</li> <li>• Have identified and monitored those students who are at risk of not achieving based on attendance data (by discussing attendance data and adding attendance rates each Tuesday morning).</li> <li>• Staff have followed the BMS and have consistently entered incidents into Kamar.</li> <li>• Be able to articulate PoUtūWhaKaAro.</li> <li>• Embody PoUtūWhaKaAro through their actions.</li> <li>• Understand our BMS and rewards system.</li> <li>• Use SET (School Evaluation Tool) to assess this.</li> </ul>	<p>behaviour management system (BMS) and how to use our student management system (Kamar) has improved.</p>	<p>ensure that they had clarity and realised that there was every reason for them to continue attending kura. The focus was not so much on the attendance in terms of percentage but making sure our ākonga felt a) safe at kura in a Covid-climate; b) could see that they could still achieve their goals i.e the year was not a write-off because of Covid-19.</p> <p>A focus and an approach of 'little and often' in terms of PLD on our BMS, SMS and Te Toka Tū have all helped in this respect.</p>	<p>school, that is, in collaborative teaching and integrating curricula. Our hunch is that this will help provide teina with a wider range of learning experiences but also add relevance to traditional subject areas like Pāngarau and reo Pākehā by pairing them with kaupapa like Whakairo and Tū Taua.</p> <p>Attendance officer, in conjunction with Taura Here, to focus on communication with whānau to ascertain where students are. This will be a focus that relies on the approach from kaiako, kaiārahi as well to track our students.</p>

<b>Planning for next year:</b>
<ul style="list-style-type: none"> <li>- Be more consistent in supporting staff around Toka Tū, BMS, SMS and how to use this.</li> <li>- Continue to use attendance, retention, engagement and achievement data to inform us.</li> <li>- Whereas in the past a punitive approach has been take for students arriving late to kura, in 2021 we will put more time and energy into finding out why they are arriving late, and communicating with whānau to support them in eliminating lateness and/or non-attendance.</li> <li>- Attendance officer to continue to strengthen our relationship with truancy services so we can work together to address issues of absenteeism, truancy and lateness.</li> <li>- Implement a new attendance system for all Kaiārahi (Monday-Friday monitoring and follow-up system) to ensure we have a collective approach to lift attendance.</li> <li>- Resource the Toka Tū (PB4L) programme – Te Toka Tū team and resources for the positive rewards programme.</li> </ul>

**TO THE READERS OF NGA TAIATEA WHAREKURA'S FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Auditor-General is the auditor of Nga Taiatea Wharekura (the School). The Auditor-General has appointed me, L Yao, using the staff and resources of Owen McLeod & Co, to carry out the audit of the financial statements of the School on his behalf.

**Opinion**

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2020, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2020; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 20 May 2021. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

**Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Board for the financial statements**

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

### **Other information**

The Board is responsible for the other information. The other information comprises the information included on page 1 Statement of Responsibility, page 20 Kiwisport note and Board of Trustees List, Analysis of Variance report on pages [21] to [24], cover page and index page, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



L Yao  
Owen McLeod & Co  
On behalf of the Auditor-General  
Hamilton, New Zealand